

## THE CAPITAL BUSINESS ECONOMIC DASHBOARD

### MARKETS

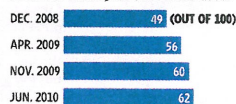
The Washington Post -  
Bloomberg Regional Index and  
the S&P last week



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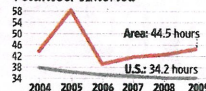
### CONSUMER CONFIDENCE

According to the Greater Washington  
Board of Trade, for the metro area



### VOLUNTEERISM

Average yearly hours per person  
in the metro area, according to  
Volunteer America



**Virginia Attorney General Ken Cuccinelli II (R)**, who will discuss the challenges facing the commonwealth.

The program will begin at 11:30 a.m. at the chamber headquarters on Old Courthouse Road in Vienna.

**Other events of note:**  
MONDAY JUNE 21

The **Arlington Chamber of Commerce** hosts an open forum on the state of the county's economy. The event will begin at 7:30 a.m. at the Crystal Gateway Marriott in Arlington.

THURSDAY JUNE 24

Looking for tips on using social media to drum up business? The **D.C. Chamber of Commerce** is sponsoring an event called Digital Cafe 102: The Good, the Bad, and the Rest, to help businesspeople find potential customers via Facebook and Twitter. The event begins at 8:30 a.m. at the Haworth office furniture store on 7th St. NW.

The **Northern Virginia Technology Council** is hosting a panel discussion on the state of the private equity industry at 7:30 a.m. at the offices of PricewaterhouseCoopers in McLean. **Deric Emry**, general partner at **ABS Capital Partners**; **Jeffrey H. Freed**, co-founder and managing partner at **Arlington Capital Partners**; **Mike Gaffney**, managing director at **EDG Partners**; and **Chip Steljes**, president and chief investment officer at **Gladstone Capital**, are scheduled to participate.

FRIDAY JUNE 25

**Prince George's Chamber of Commerce** members are invited to connect at the organization's Coffee Connections Breakfast power networking (which it says is similar to speed dating) event, beginning at 9 a.m. at the Radisson Hotel Largo-Washington DC on Basil Court in Largo.

— V. Dion Haynes

# Clyde's in, Borders out on 14th Street

## RESTAURANTS

Chain may open location near White House in 2011; tentative plans include sushi, live music

By JONATHAN O'CONNELL

Clyde's Restaurant Group plans to open a two-story, 35,000-square-foot restaurant in space currently occupied by a Borders bookstore in downtown D.C. next year, creating one of the city's biggest dining options and the 14th site in the Clyde's chain.

The space, in the ground floor and basement levels of the former Garfinkel's department store building on 14th Street NW, is across the street from the Willard Hotel and two blocks from the White House. It is also around the corner from the Old Ebbitt Grill, the chain's signature establishment and one that Tom Meyer, Clyde's executive vice president, said cannot meet the demand from tourists, office workers and others in the area.

"I can't even tell you how much business we turn away a day at the Ebbitt," he said.

Tentatively named Hamilton Square, after the Garfinkel's building, the restaurant will be the chain's newest since it opened a nearly 800-seat Clyde's in four antique buildings in Ashburn in 2006.

Though plans are still in the works, Meyer said the newest restaurant would offer sushi, a raw bar and, on the bottom level, live music. Overall it will be "comfortable, good food, a menu with drinks," he said. "I don't think there's anything in D.C. that really covers all that."

In the deal signed June 15, Clyde's will assume the Borders lease with the building's owner, Shorenstein Properties, with some changes, giving the restaurant 20 years from its opening with an additional 20 years of options. Facing a tough book-seller market, Borders had been looking to sublet, though it still has a store at 18th and L streets NW. A Borders official confirmed the 14th Street store is closing.

With the Borders set to close by Sept. 1, the new restaurant could open in late 2011. Broker Bill Miller, senior vice president at Transwestern Retail, which represents Shorenstein, said he expects the deal to rejuvenate a part of town that has been sapped by the reduction of major retail options in the National Press Club Building, kitty-corner to Hamilton Square, and the loss of Red Sage, a restaurant across the street that recently closed and was replaced by a TD Bank branch.

"The restaurants and critical mass



Tracy A. Woodward/The Washington Post

**TASTE OF ELEGANCE:** Clyde's most recent opening was Willow Creek Farm in Ashburn in 2006, made from four antique buildings moved from Vermont and southern Virginia.

have all sort of tilted down toward the Verizon Center," Miller said. "And our hope was, along with the W Hotel ... to put somebody in that was a well-thought-of

retailer or restaurant that would be great for the building and bring energy for the neighborhood."

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## BUSINESS BANKING



(L-R) Lori S. Larson, Eden Homes Group Principal; Lisa K. Max, Eden Homes Group Principal; and Kathryn R. Spiekman, Cardinal Bank Vice President, Commercial Lending.

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### CORRECTIONS

- The From the Editor column June 14 ("The power of passion and perseverance") mixed up the letters in the acronym for Environmental Systems Research Institute. They should be ESRI.
- A June 14 story on a legal group targeting illegal movie downloads ("Lawyers team to target illegal movie downloads") incorrectly said the group is suing plaintiffs. It is suing defendants.
- A June 14 story on the Capital Area Food Bank ("Capital Area Food Bank faces challenge as those in need move farther from the city") should have said the group is planning a 127,000-square-foot warehouse, not a 42,000-square-foot one. Also, an accompanying chart should have said social service groups in Virginia are delivering 14.1 meals per person in poverty per year, not 0.14.